

HORSE RACE STYLE CLOSING FORMAT FOR THIS SALE!

WHEN TIME EXPIRES, ALL LOTS ARE DECLARED SOLD!

ORIGINAL ENDING TIME: 1:30 PM EDT (12:30 PM CDT) WITH EXTENDED BIDDING TO FOLLOW! EXTENDED BIDDING WILL CONTINUE UNTIL THERE IS NO BIDDING FOR DETERMINED TIME DURING THIS PERIOD!

THIS SALE WILL FEATURE MODIFIED HORSE RACE CLOSING

Extended Period: 5 minutes extended bidding

With this option, all lots will close simultaneously.

A few benefits to this style of auction - Buyer has the CHOICE to switch to any lot in the offering if he is outbid on his current choice; buyer does not have to deal with the "seller's order" of sale because all lots are offered and bid on simultaneously; and the buyer has true choices and more time to make decisions.

Extended Bidding means that the auction is not declared closed until there have been 10 minutes of inactivity on this sale. If there is any bidding during the inactivity period, the auction is extended until there is no bidding for 5 minutes during the inactivity period. You can always check the time remaining information that appears under each lot!

REMEMBER TO CLICK ON REFRESH FOR UP-TO-DATE TIME REMAINING!

For this sale, the extended bidding period is 5 minutes.

- Example 1: Auction closes at 1:30 p.m. There is no bidding from 1:30 p.m. to 1:35 p.m. All lots are declared closed and the entire sale ends at 1:35 p.m.
- Example 2: Auction starts close out at 1:30 p.m. There is a bid placed at 1:37 p.m. Auction is extended by 5 minutes. No more bidding occurs. All lots are declared closed and the entire sale ends at 1:42 p.m.
- Example 3: Auction starts close out at 1:30 p.m. There is a bid placed at 1:37 p.m. Auction is extended by 5 minutes until 1:42 p.m. Another bid is placed at 1:40 p.m. Another bid is placed at 1:43 p.m. Another bid is placed at 1:47 p.m. No more bids are placed. All lots are declared closed and the entire sale ends at 1:52 p.m.

Maximum Bidding is a feature you may use during the duration of the auction. This feature allows you to place a private maximum bid that only you will know and allow the computer to bid on your behalf when another bidder places a bid on the same lot you are seeking.

**Contact Erica Davis, JMS Internet Marketing Coordinator, with any questions.
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